



LAMAR SOFTWARE
SPECIALISTS IN BUSINESS CONTROL SYSTEMS

Actual Cost Tracking and Analysis

The actual cost of every received purchased lot of inventory material will be recorded in the inventory system and if a manufacturing environment is being run, this actual cost of purchased material will be used to account for the material cost of manufactured items. The actual cost of labor will also be tracked as input to manufacturing orders, as well as the overhead allocations based on user defined overhead multipliers.

As manufactured units are received into inventory from the shop floor, the actual cost of each received units will be calculated from the average value of the material and labor that have been used in the specific manufacturing order. An analysis of the actual cost of each manufacturing order is available while the order is in process and at any time following its completion.

As units are issued to sales orders, the actual cost of the units being shipped will be taken from the inventory records and recorded as part of the inventory transaction record.

Although actual costs will be tracked throughout the manufacturing processes in the INFO.NET system without user intervention, the accounting system will always be based on standard cost.

For more information, connect to: <http://www.lamarsoftware.com/>