



LAMAR SOFTWARE, INC.
SPECIALISTS IN MANUFACTURING AND DISTRIBUTION

Continuous Preliminary Closing

The Info.Net preliminary closing procedure reconstructs the entire period close so is able to be run on a continuous basis. The only general ledger activity that is not rebuilt from low level data are the manual journal transactions entered during the period. The manual journal transactions are retained in the form in which they were entered. The following types of activity are rebuilt:

- Inventory transaction activity. The inventory activity includes adjustments to standard costs made during the period.
- Labor transactions. The manual labor transactions entered during the period are reexamined and those labor transactions that are made automatically to default labor charge accounts are redefined based on the number of completed hours in the period.
- Purchasing receipt activity. Both purchase order receipts and RTV activity is examined, as well as any corrections to purchase order receipts or returns.
- Accounts payable activity.
- Sales order shipments. Both sales order shipments and RMA activity is examined as well as corrections to sales shipments or returns.
- Accounts receivable transactions
- Fixed asset depreciation. The depreciation is adjusted based on the preliminary close date within the full period.
- Banking transactions. Only the banking adjustment transactions will be considered in the preliminary close.