



**LAMAR SOFTWARE**  
**SPECIALISTS IN BUSINESS CONTROL SYSTEMS**

## **Credit Memo Definitions**

In addition to the regular accounts receivable invoice, credit memo's can be manually created to account for adjustments to a customer's account, or a credit memo will be automatically created if material is returned from a customer for credit.

Once defined, a credit memo can be used to relieve a customer's outstanding invoices, or it can be passed on to the accounts payable system to be repaid through an accounts payable payment.

For more information, connect to: <http://www.lamarsoftware.com/>