



LAMAR SOFTWARE, INC.
SPECIALISTS IN MANUFACTURING AND DISTRIBUTION

Fixed Asset Tracking and Depreciation

Fixed assets can be defined with all of their relevant depreciation data. The fixed asset depreciation will be calculated during every run of the general ledger preliminary close. The depreciation will be prorated based on the date on which the preliminary close is run providing a running analysis of an account periods depreciation status.

The fixed asset definitions used in INFO.NET are based on the U.S depreciation system 'MACRS' (Modified Accelerated Cost Recovery System).

The MACRS algorithm consists of two depreciation systems:

- GDS – The General Depreciation System
- ADS – The Alternative Depreciation System

In addition to the MACRS systems, an additional fixed asset deduction may be available under section 179 of the IRS code. This is a deduction subtracted from the original cost of the asset (under certain conditions) and is part of the Info.Net fixed asset definition and depreciation calculation.