



LAMAR SOFTWARE, INC.
SPECIALISTS IN MANUFACTURING AND DISTRIBUTION

Manual and Automatic Journals

The period close routines will generate automatic journals for the following areas:

- The material transactions that fall within the period being closed are summarized by account number and loaded into the G/L transaction table.
- The labor transactions that fall within the period being closed are summarized and loaded into the G/L transaction table.
- Each employee record will be checked for an auto labor transaction capability, and labor transactions for these individuals will be loaded into the G/L transaction table to cover the elapsed time of the period.
- The accounts receivable and shipping activity that fall within the period being closed are summarized and loaded into the G/L transaction table.
- The accounts payable and purchasing activity that falls within the period being closed are summarized and loaded into the G/L transaction table.
- The fixed asset depreciation calculations that fall within the period will be calculated and loaded the G/L transaction table.
- If the banking system is in use, bank adjustment transactions will be loaded into the G/L transaction table.

In addition to the automatic journals, the user has the ability to enter manual journal transactions at any time. Every run of the preliminary period close will clear the G/L transactions and rebuild all entries, except for the manual entries, which will retained in the G/L transaction table.