



LAMAR SOFTWARE, INC.
SPECIALISTS IN MANUFACTURING AND DISTRIBUTION

Multi Currency

The INFO.NET system provides for multiple currencies in both the accounts payable and in the accounts receivable.

The system will maintain a history of conversion rates from an user's home currency to any other defined currency. Each rate entry will include the time and date of the entry, the date on which the rate became effective, the user login id making the entry and the conversion rate from the home entity currency to the currency being defined.

Every bill-to customer and remit vendor will have their currency identified and both the sales order and purchase order systems will include the currency code as a part of the sales order or purchase data. This currency identifier will be rolled into both the accounts payable vouchers and the accounts receivable invoices for use in external documents.

A gain / loss account is available to record the gain or loss due to currency changes between original data entry and final payment or cash receipt.