



Multiple Division Account Control

As the Info.Net system has the ability to control multiple account entities (or divisions), each of these entities defines and controls its own chart of accounts. (A single chart of account definition can be copied from entity to entity.)

All accounting transactions are restricted to a single entity, except in cases where the user has indicated that an accounting consolidation is to be done. In this case the account definition in the consolidating entity will define the account into which its activity will be consolidated in the consolidation entity.

The consolidation will be done as a part of each preliminary close performed in a consolidating entity. The only requirement is that all of the final period consolidations of the consolidating entities must have been completed before the consolidation entity can be closed.

In a multi entity environment, there is often a situation where a function such as accounts payable is done for many other accounting entities. In the Info.Net system, this is termed 'Responsible Entities' and functions such as accounts payable, account receivable, purchasing, sales, service and general ledger can be handed off to other entities. In these situations, all of the activity can be seen from the point of view of both entities, although the final responsibility rests in the entity that is performing the function.

As an example, a hand off of a purchasing function will enable the non purchasing entity to see the status of orders or requisitions which they have originated, and the purchased material can be delivered to their locations, but the final accounting activity that records the purchases and deliveries will be recorded in the entity with the purchasing function.

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