



LAMAR SOFTWARE, INC.
SPECIALISTS IN MANUFACTURING AND DISTRIBUTION

Recurring Payment / Interest Definitions

Recurring payment definitions can be defined with or without interest values. The recurring payment includes the number of payment periods, and the user can enter the period payment or the program can calculate the payment. If an interest bearing payment is defined, a specific beginning and ending payment amount can be entered and the program will compute the payment amount for the balance of the payments based on the user entry of the interest percentage and the total payment amount.

A separate program will create vouchers for all of the recurring payments due for payment up a user entered date.