



LAMAR SOFTWARE
SPECIALISTS IN BUSINESS CONTROL SYSTEMS

Request for Quotation (RFQ) Definitions

An RFQ is essentially a purchase requisition that is sent to a vendor. The RFQ has the ability to record vendor responses as to price, quantities and schedules. The Info.Net system permits the authorized vendors to respond to 'Requests for Quotation' on line through the vendor workbench, or the user can manually enter the vendor responses.

For the vendor selected for the actual purchase order, the vendor data can be directly rolled over from the RFQ data to the purchase order. A record of the RFQ responses will be maintained by the system.

RFQs can be created for both direct (inventory) material and for indirect material and services.

For more information, connect to: <http://www.lamarsoftware.com/>